

Capri Holdings Limited - Communication on Progress

United Nations Global Compact

22 April 2021

CEO Statement

One year ago, Capri Holdings Limited signed the United Nations Global Compact (UNGC), aligning our business operations and sustainability strategies with universal principles on human rights, labor, the environment and anti-corruption. The UNGC's Ten Principles helped shape our company's corporate social responsibility strategy, which we released in our group's first CSR report on April 22, 2020. We believe the Ten Principles are a useful framework that allows Capri to engage with our global employee base, our business partners and our suppliers around the sustainability topics most important to our business and industry.

Our 2020 CSR report defines social and environmental sustainability initiatives already in action across our three brands, along with ambitious, measurable goals for 2025 and beyond. Our strategy is divided into three areas: **Our World**, focused on actions across our operations and supply chain meant to significantly reduce our environmental impact. **Our Community**, fostering a supportive, healthy, diverse and inclusive workplace for all of our employees. **Our Philanthropy**, connecting the talents, energy and success of our brands to those in need around the world.

Living up to these commitments is an ongoing and ever-evolving process. Attached to this cover note, you will find the Ten Principles of the UNGC, along with the steps Capri has taken to make progress against each Principle over the past 12 months. We are proud of our organization's commitment to these Ten Principles, and the positive change that we are driving in alignment with this framework.

We look forward to providing updates on our progress in future annual reports.

Sincerely,



John Idol
Chairman & Chief Executive Officer

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Focus Area	UNGC Principle	Implementation & Measurement
Human Rights	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Corporate Social Responsibility Report: http://s22.q4cdn.com/557169922/files/doc_downloads/2020/Capri-Corporate-Social-Responsibility-Report.pdf SASB Annex: http://s22.q4cdn.com/557169922/files/doc_downloads/2020/Capri-Corporate-Social-Responsibility-Standards-Supplement.pdf Supply Chain Disclosure: http://www.capriholdings.com/RESPONSIBILITY/supply-chain-disclosure/default.aspx Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf Code of Business Conduct and Ethics: http://s22.q4cdn.com/557169922/files/doc_downloads/Code-of-Business-Conduct-and-Ethics_FINAL-1.9.21.pdf
	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf Code of Business Conduct and Ethics: http://s22.q4cdn.com/557169922/files/doc_downloads/Code-of-Business-Conduct-and-Ethics_FINAL-1.9.21.pdf UK Modern Slavery & California Transparency in Supply Chains Act Statement: http://www.capriholdings.com/RESPONSIBILITY/supply-chain-disclosure/default.aspx
Labor	Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.	Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf Code of Business Conduct and Ethics: http://s22.q4cdn.com/557169922/files/doc_downloads/Code-of-Business-Conduct-and-Ethics_FINAL-1.9.21.pdf
	Principle 4: Businesses should uphold the elimination of all forms of forced and compulsory labor.	Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf UK Modern Slavery & California Transparency in Supply Chains Act Statement: http://www.capriholdings.com/RESPONSIBILITY/supply-chain-disclosure/default.aspx
	Principle 5: Businesses should uphold the effective abolition of child labor.	Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf

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Focus Area	UNGC Principle	Implementation & Measurement
	Principle 6: Businesses should uphold the elimination of discrimination in respect of employment and occupation.	Code of Business Conduct and Ethics: http://s22.q4cdn.com/557169922/files/doc_downloads/Code-of-Business-Conduct-and-Ethics_FINAL-1.9.21.pdf The Foundation for the Advancement of the Diversity in Fashion: http://s22.q4cdn.com/557169922/files/doc_news/2021/02/Capri-Holdings-Forms-Foundation-For-The-Advancement-of-Diversity-in-Fashion.pdf Open to All Pledge: http://www.capriholdings.com/news-releases/news-releases-details/2020/Capri-Holdings-Announces-Global-Corporate-Social-Responsibility-Goals/default.aspx
Environment	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf Corporate Responsibility Report: http://s22.q4cdn.com/557169922/files/doc_downloads/2020/Capri-Corporate-Social-Responsibility-Report.pdf SASB Annex: http://s22.q4cdn.com/557169922/files/doc_downloads/2020/Capri-Corporate-Social-Responsibility-Standards-Supplement.pdf
	Principle 8: Businesses should undertake initiatives to promote greater environmental responsibility.	Corporate Responsibility Report: http://s22.q4cdn.com/557169922/files/doc_downloads/2020/Capri-Corporate-Social-Responsibility-Report.pdf SASB Annex: http://s22.q4cdn.com/557169922/files/doc_downloads/2020/Capri-Corporate-Social-Responsibility-Standards-Supplement.pdf CDP Responses: www.cdp.net
	Principle 9: Businesses should encourage the development and diffusion of environmentally friendly technologies.	Corporate Responsibility Report: http://s22.q4cdn.com/557169922/files/doc_downloads/2020/Capri-Corporate-Social-Responsibility-Report.pdf SASB Annex: http://s22.q4cdn.com/557169922/files/doc_downloads/2020/Capri-Corporate-Social-Responsibility-Standards-Supplement.pdf CDP Responses: www.cdp.net
Anti-Corruption	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf